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Key developments of 2023

January



Magnit launches technology to check shelf life of labelled goods at checkout

Magnit launches a specialised Internet store Magnit Cosmetic Online



Magnit once again tops consumer sector ESG ranking by the National Rating Agency (NRA)



Business



Finance and corporate events



Achievements



External source link

February



Magnit places exchangetraded bonds worth RUB 30 bln on the Moscow Stock Exchange

Analytical Credit Rating Agency (ACRA) assigns credit rating to exchange-traded bonds of PJSC Magnit





Magnit launches its own hard discounter store format under the V1 or First Choice brand

Magnit introduces technology to check shelf life of labelled goods in all stores



Magnit becomes the first retailer in Russia with certified organic production

Magnit provides 20 tonnes of products to people in need under food sharing programme

March



Magnit launches leaf vegetable growing center

Magnit deploys joint on-shelf availability management system

Magnit expands its test scope for the new Magnit Convenience Plus format

April



Magnit brands win four prizes at Private Label Awards





Magnit named finalist in E+ Awards, a major accolade recognising effectiveness in marketing communications, with Skrepyshi-NEW campaign



May



Magnit wins Data Award for excellence in training data management experts





Magnit opens its first V1 (First Choice) hard discounter in Moscow

Magnit and Aggregion launch new de-identified data processing service



First students graduate from Magnit's own Business Analysis School

June



Magnit to roll out AIassisted cosmetics selection technology

Magnit scales extended barcode technology to control shelf life of goods



Magnit and partners create a standard of green packaging for e-commerce



Magnit announces a Tender Offer to shareholders by its subsidiary for Magnit's ordinary shares

July



Magnit wins two categories of Loyalty Awards Russia



Loyalty Awards Russia



Magnit integrates Magnit Delivery service into its core mobile app

Magnit self-checkouts to run on the Company's own software

Magnit opens third new superstore in Moscow



DIXY launches a project to collect unwanted clothes in its stores



August



DIXY introduces reverse franchising programme



Magnit launches a project in Karelia for producing fertilisers from food waste

September



Magnit completes purchase of Shares under the Tender Offer



Magnit wins the first Retail Tech project contest





Magnit introduces new loyalty promotion -Gold of the Magnit Sea



Magnit to develop inclusive volunteering programme together with the Enjoyable Ageing charitable foundation

Business



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October



Magnit becomes the winner of Quality of Service and Consumer Rights awards





Magnit migrates its Loyalty Programme to the Russian Software

V1 hard discounter chain launches its first distribution

Magnit signs an agreement to acquire a stake in Samberi, the largest retailer in the Far East



Magnit announces an additional Tender Offer to shareholders by its subsidiary for Magnit's ordinary shares



Magnit together with largest product suppliers develops eco-friendly advertising package standard

November



Magnit wins forty-seven prizes at Quality Assurance Awards 2023





DIXY develops a new store concept and launched store remodeling programme

Magnit finalises the deal to acquire KazanExpress marketplace

Magnit opens a brewery in Moscow superstore

December



© Expert RA assigns ruAAA credit rating to PJSC Magnit



Magnit announces results of the Annual General Shareholders Meeting



V1 hard discounters chain start testing loyalty programme

Magnit starts piloting the Magnit Ultra-Convenience format

Magnit develops a new convenience store concept

Magnit opens a new superstore in Krasnodar



Magnit becomes a strategic partner of the Hermitage Museum

the reporting period

Events after



Magnit fully completes the process of acquisition of shares in the tender offers

ACRA upgrades the credit rating of PJSC Magnit to AAA(RU) level, stable outlook, and its bonds – to AAA(RU) level



Magnit pays dividends announced in 2023 in the amount of RUB 42 bln or RUB 412.13 per share

Magnit announces the appointment of Evgeny Sluchevsky as its Chief Executive Officer as of 17 May 2024. Mr. Sluchevsky previously served as the Company's Director of Agricultural and Production Complex



Magnit develops a new pharmacy concept and opened the first revamped Magnit Pharmacy location in Moscow