



Our earnest priority is to provide customers with accessible and quality foods and essential goods.

Magnit supports local suppliers helping them enter new markets, cares about its employees, contributes to the social and economic development wherever it operates, and seeks to minimise its environmental footprint.



Sustainability management

Over the years, we have made significant progress in embedding sustainable business principles into all aspects of our operations thanks to an effective sustainability management structure and clearly defined strategic areas and goals.

High-level management of sustainability issues is the responsibility of the Board of Directors, which defines strategic areas and approves the Company's key sustainable development goals.

In 2023, Magnit's sustainability activities were coordinated by the Management Board. Key goals and areas were set by the Board of Directors in 2020 as part of the Sustainability Strategy approval and cascaded down to the operational level. In 2023, the Management Board was focused on implementing all planned activities and achieving the goals.

The central element of the sustainability management structure is the Sustainability Steering Committee, which reports to the Board of Directors,

is chaired by the Company's CEO and has all heads of key business departments represented on it. This Committee leads working groups supporting a sustainable business model in all areas of our operations – retail, own production, supply chain, logistics, and personnel management. The Committee coordinates interaction with stakeholders and makes recommendations on improving long-term business sustainability in response to the social, environmental, resource and energy challenges. In addition, the Sustainability Steering Committee reports on the progress and the status of projects and initiatives under the Sustainability Strategy 2025.

Our sustainability approach

Magnit is a signatory of the UN Global Compact and the Social Charter of the Russian Business. Our sustainability approach is based on the 10 principles of the UN Global Compact and the 17 UN Sustainable Development Goals (SDGs), which we make a strong contribution to thanks to the scale of our operations. Magnit chose eight priority SDGs to focus on.



Currently, no other Russian retailer has more stores across as many locations as Magnit. As industry leaders, we are committed to not only improving our financial and operational results but enhancing the sustainability of both our business and the industry at large.

As Russia's largest retail chain, a significant portion of the country's population comes through Magnit's doors. We sell society's most vital goods, such as food and FMCG. The Company operates in different formats and price segments. Thus, our absolute priority and important social function is to provide customers with accessible, high-quality food and non-food staples.

Magnit continues to make every effort to be a socially and environmentally responsible business, which we believe is an essential component of our growth and development. Our core governing document is the Sustainability Strategy and 2025 Goals developed and approved by the Board of Directors. The document defines the Company's priority areas and sets out

quantitative and qualitative indicators linked to SDGs. The Company has adopted a number of policies regulating its sustainable development and formalising its commitments in priority areas.